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Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address Mark S. Horoupian (CA Bar No. 175373) mhoroupian@sulmeyerlaw.com Steve Burnell (CA Bar No. 286557) sburnell@sulmeyerlaw.com SulmeyerKupetz, A Professional Corporation 333 South Grand Avenue, Suite 3400 Los Angeles, California 90071 Telephone: 213.626.2311 Facsimile: 213.629.4520 Individual appearing without attorney Proposed Attorneys for: Howard M. Ehrenberg, Chapter 11 Trustee	FOR COURT USE ONLY	
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UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA - LOS ANGELES DIVISION		
In re:	CASE NO.: 2:21-bk-16403-VZ	
	CHAPTER: 11	
SPECTRUM LINK, INC.,		
Debtor(s).	NOTICE OF SALE OF ESTATE PROPERTY	
· · · · · · · · · · · · · · · · · · ·		
Sale Date: January 4, 2022	Time: 11:00 a.m.	
Location: Courtroom 1368, Roybal Federal Building and Courthouse, 255 E. Temple St., Los Angeles, CA 90012		
Type of Sale: Public Private Last date to file objections: December 21, 2021		
Description of property to be sold:		
Inventory located in the City and State of New York, consisting of: Eighteen (18) Siklu Radios, Two (2) Ruckus Radios,		

Terms and conditions of sale:

Howard M. Ehrenberg, the chapter 11 trustee (the "Trustee") for the bankruptcy estate (the "Estate") of the debtor Spectrum Link, Inc. (the "Debtor") has accepted an offer to sell the Inventory to Mr. Ross Trachtenberg for \$10,000.000. See Sale Motion [Dkt. no. 129]. The Inventory is being sold on an "as is, where is" basis, with no warranties, recourse, contingencies, or representations of any kind. The Estate takes no responsibility for the collection of the assets in various buildings and that the cost of doing so, if any, is that of the Buyer. This Sale is subject to overbid and the Inventory will be sold free and clear of any interests pursuant to 11 U.S.C. § 363(f). The Trustee also seeks an order (i) approving the Trustee's proposed overbid procedures; (ii) deeming the Buyer to be a good faith purchaser under 11 U.S.C. § 363(m), and (iii) waiver of the fourteen (14) day stay prescribed by FRBP 6004(h).

One (1) Core Router, Twelve (12) IDF Switches, One (1) Firewall, and One (1) server (collectively, the "Inventory").

Proposed sale price: 10,000.00



Overbid procedure (if any):

Other potential buyers may submit overbids at the Sale hearing if they comply with the following overbid procedures ("Overbid Procedures"):

Any party wishing to bid on the Estate's interest in the Inventory ("Overbidder") shall advise the Trustee of an intent to bid on the Estate's interest in the Inventory and the amount of the overbid (which must be at least \$1,000.00 more than the current selling price of \$10,000.00) ("Initial Overbid"), by no later than 12:00 p.m. one (1) business day before to the hearing on this Motion ("Overbid Deadline"). The Overbidder will further provide proof of the Overbidder's financial ability to perform as discussed below. In his absolute sole discretion and business judgment, the Trustee shall have the right to accept additional overbids submitted prior to the Sale hearing but after the Overbid Deadline. Any subsequent overbids submitted after the Initial Overbid will be in increments of not less than \$250.00.

The Buyer, and any Overbidder, shall provide the Trustee with a cashier's check, payable to "Howard M. Ehrenberg, Chapter 11 Trustee of the Bankruptcy Estate of Spectrum Link, Inc." in the amount of \$2,500.00 ("Deposit"). The Deposit must be delivered so that it is received by the Trustee by no later than the Overbid Deadline. Deposits should be mailed to Howard M. Ehrenberg, Chapter 11 Trustee, 333 South Grand Avenue, Suite 3400, Los Angeles, CA 90071. The Deposit will be credited to the final winning bid amount. The party that is not deemed the "Winning Bidder," at that phrase is defined below, shall have their Deposit refunded to them.

Any Overbidder must provide the Trustee with evidence of the proposed Overbidder's financial ability to pay the full amount of the Overbid so that such evidence is received by the Trustee no later than the Overbid Deadline. In his absolute sole discretion and business judgment, the Trustee shall have the right to determine whether any Overbidder has provided sufficient proof of financial ability to perform.

All parties who have submitted timely bids and otherwise satisfied the foregoing requirements will be able to participate in an auction to be conducted at the hearing on the Motion as is necessary in order to increase their bid. As stated previously, the Initial Overbid will be in the amount of \$11,000.00 and any subsequent overbids will be in increments of \$250.00.

The Trustee will request authority to sell the Estate's interest in the Inventory to the Buyer, or any successful Overbidder with the highest overbid ("Winning Bidder"). The Trustee will also seek authority to designate the second highest bidder as the back-up bidder ("Backup Bidder") and to sell the Estate's interest in the Inventory to the Back-up Bidder if the Winning Bidder fails to perform. To be considered the "highest overbid," any overbid must be on the same terms and conditions as described herein.

The Winning Bidder must tender the total purchase price, minus the Deposit amount previously received, to the Trustee via cashier's check within seven (7) calendar days following entry of the order approving the Sale of the Estate's interest in the Inventory to such buyer. To the extent the Winning Bidder fails to tender the balance of the purchase price by such date, that bidder's entire Deposit shall be non-refundable and forfeited to the Trustee.

Any Overbidder's tender of the Deposit to the Trustee shall serve as that Overbidder's agreement with these proposed overbid procedures and the terms of Sale of the Estate's interest in the Inventory discussed herein.

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Date: January 4, 2022 Time: 11:00 a.m.

Location: Edward R. Roybal Federal Building and Courthouse

U.S. Bankruptcy Court for the Central District of California

255 E. Temple Street, Courtroom 1368

Los Angeles, CA 90012



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Contact person for potential bidders (include name, address, telephone, fax and/or email address):

Steve Burnell, Esq. **Sulmeyer**Kupetz, A Professional Corporation 333 South Grand Avenue, Suite 3400 Los Angeles, CA 90071 Telephone: 213.626.2311

Direct: 213.617.5284 Facsimile: 213.629.4520

Date: 12/7/2021

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is: 333 South Grand Avenue, Suite 3400, Los Angeles, California 90071

A true and correct copy of the foregoing document entitled: NOTICE OF SALE OF ESTATE PROPERTY will be served or was served (a) on the judge in chambers in the form and manner required by LRR 5005-2(d); and (b) in the manner stated

below:	le juage in chambers in the form and t	mailler required by LDT 3000-2(u), and (b) in the mailler states
Orders and LBR, the December 10, 2021,	e foregoing document will be served by I checked the CM/ECF docket for this	ECTRONIC FILING (NEF): Pursuant to controlling General the court via NEF and hyperlink to the document. On (date) bankruptcy case or adversary proceeding and determined that to receive NEF transmission at the email addresses stated
		⊠ Service information continued on attached page
	TED STATES MAIL:	
case or adversary pr first class, postage p	, I served the following persons an roceeding by placing a true and correc	id/or entities at the last known addresses in this bankruptcy of copy thereof in a sealed envelope in the United States mail, ting the judge here constitutes a declaration that mailing to the ocument is filed.
3. SERVED BY PER	RSONAL DELIVERY, OVERNIGHT M	
following persons an such service method	nd/or entities by personal delivery, ove d), by facsimile transmission and/or en ry on, or overnight mail to, the judge <u>w</u> ent P. Zurzolo urt ding	December 10, is and/or controlling LBR, on (date) 2021, I served the straight mail service, or (for those who consented in writing to nail as follows. Listing the judge here constitutes a declaration ill be completed no later than 24 hours after the document is
255 E. Temple Stree		
Los Angeles, CA 900	012-3332	☐ Service information continued on attached page
I declare under pena	alty of perjury under the laws of the Un	ited States that the foregoing is true and correct.
December 10, 2021	Maria R. Viramontes	/s/Maria R. Viramontes
Date	Printed Name	Signature



1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF):

Michael Jay Berger on behalf of Debtor Spectrum Link, Inc.

michael.berger@bankruptcypower.com, yathida.nipha@bankruptcypower.com;michael.berger@ecf.inforuptcy.com

Steve Burnell on behalf of Interested Party Courtesy (NEF)

sburnell@sulmeyerlaw.com, sburnell@ecf.courtdrive.com;sburnell@ecf.inforuptcy.com;mviramontes@sulmeyerlaw.com

Steve Burnell on behalf of Trustee Howard M Ehrenberg (TR)

sburnell@sulmeyerlaw.com, sburnell@ecf.courtdrive.com;sburnell@ecf.inforuptcy.com;mviramontes@sulmeyerlaw.com

Howard M Ehrenberg (TR)

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M Douglas Flahaut on behalf of Interested Party Courtesy NEF

flahaut.douglas@arentfox.com

Alan W Forsley on behalf of Creditor Kenneth Thieman

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Alan W Forsley on behalf of Interested Party Courtesy (NEF)

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M. Jonathan Hayes on behalf of Interested Party Courtesy NEF

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Kathleen P March on behalf of Creditor R and A Cell Towers LLC

kmarch@bkylawfirm.com, kmarch3@sbcglobal.net

Kathleen P March on behalf of Interested Party Courtesy (NEF)

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Kelly L Morrison on behalf of U.S. Trustee United States Trustee (LA)

kelly.l.morrison@usdoj.gov

Sheila M Pistone on behalf of Creditor The 3250 Wilshire Boulevard Partners

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Allan D Sarver on behalf of Interested Party Allan Sarver

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Timothy J Silverman on behalf of Creditor FERRARI FINANCIAL SERVICES, INC., its successors and/or assignees

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United States Trustee (LA)

ustpregion16.la.ecf@usdoj.gov

Christopher B Wick on behalf of Creditor Crown Castle MU LLC

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Christopher B Wick on behalf of Interested Party Courtesy NEF

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2. SERVED BY UNITED STATES MAIL:

DEBTOR

Spectrum Link, Inc. Attn: Marilyn Adjangba, CEO 8221 3rd Street, Suite 204 Downey, CA 90241 760-267-4534

Email: marilyn@spectrumlink.net

U.S. TRUSTEE [ECF]

Kelly L Morrison, Esq. Office of the US Trustee 915 Wilshire Blvd., Ste. 1850 Los Angeles, CA 90017 213-894-2656

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REQUEST FOR SPECIAL NOTICE: [ECF]

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